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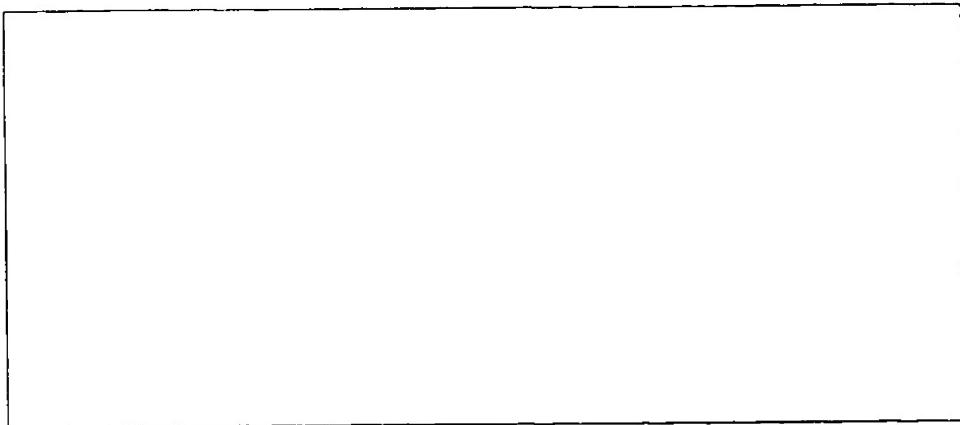
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E14

Bilateral Issues

Since normalization, the U.S. and China have sought to remove the barriers to cooperation arising from thirty years of estrangement. As we have drawn closer in our views of the global strategic situation and regional disputes, our bilateral relations with China have benefited. Cooperation in science and technology has proceeded well. The trade agreement, including Most-Favored-Nation tariff status, went into effect on February 1.

Our tasks now are to complete the process of developing the basic infrastructure for our bilateral relations and to eliminate or set aside irritants left over from the pre-normalization period



B1,A5

Date: 5-25-93

1. APPROVAL

MR. CHIEF

OR COUNSEL

OR CHIEF

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by a bilateral investment agreement before OPIC programs
for China can go into effect

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